

Ferber acquisition cost

Ferber appraisal house/barn	550000
Hoag property exchange from GSWA	-100000
Kent property exchanger from GSWA	-245000
demolition cost avoidance from PSEG	-138950
total due from GSWA for acquisition	66050

initial expenditures for acquisition APPROXIMATE

vacant property liability and property insurance annual	15000
standard inspections including Phase I	8000
legal including acquisition and variances in 2 towns	30000
architect plans through variance hearings	12000
engineering	10000
total	75000

total for acquisition through variances	141050
potential grant from FM Kirby	-100000
net from GSWA	41050